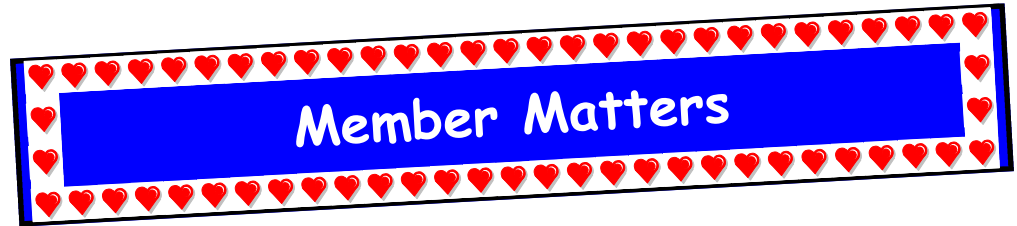




**peterborough**  
community credit union



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February 2011

**Inside this issue:**

Take Advantage of Government Approved Savings Plans Pg 1

2011 Board of Directors Election Pg 2

P.C.C.U.'s 71st Annual General Meeting

Peterborough Petes Draw

Member Appreciation Day

Safety Deposit Box Fees

**TAKE ADVANTAGE OF GOVERNMENT APPROVED SAVINGS PLANS**

**RRSP'S**

The RRSP deadline for the 2010 tax year is fast approaching (March 1st), so now is the perfect time to contribute what you can to reap the benefits of this tax sheltered investment. The total amount of contributions to your RRSP can be deducted from your gross income. Ask your tax advisor about the possible advantages of RRSP contributions in addition to retirement planning. If you do not have the extra funds to contribute before this year's deadline, you may want to consider applying for an RRSP loan with our loan department. **We are currently offering a 12 month RRSP loan at just 5% interest.** If you do not yet have an RRSP account, Maggie, Marg or Karen would be more than happy to help get you on your way to reaching your retirement goals.

**TFSA's**

The Tax Free Savings Account is a registered savings plan introduced by the government on January 1st of 2009 and is available to all Canadian residents 18 years of age or older who have a valid Social Insurance Number. The TFSA's differ from RRSP's in that they are tax free when withdrawn and there are no restrictions on the way TFSA funds may be used. The maximum contribution limit for 2009 and 2010 was \$5,000 and any unused contribution room may be carried forward to 2011. Our Credit Union is an issuer of these TFSA's and many of our Members are taking advantage of this tax free savings plan. We offer variable and fixed rate TFSA's and we can set you up with an automatic transfer right from your account to a variable rate TFSA. We are here to help you meet your financial goals, so come by the Credit Union to discuss your options with one of our staff members or give us a call at 705-748-4481.



**We will be closed on Monday, February 21st for Family Day**



**2011 BOARD OF DIRECTORS  
ELECTION**

Directors running for re-election at our AGM in April are Brian Hickey, Roger Pitt, and John Gould. Any other members wishing to run should contact Beth Bruesch at 705-748-4481 to arrange to pick up an application package, bonding application, and eligibility requirements. Applicants must submit their completed application at least 21 days in advance of the AGM in order to allow time for the Nominating Committee to verify the applicant meets all of the qualifications. The fidelity bond application requires the applicant to complete a financial statement. A criminal background check and a credit bureau report are also required. Only candidates who have met the pre-qualification standards will have their name added to the ballot.

Long Serving Director, Charles Coleshill retired from the Board on December 31<sup>st</sup> 2010. His experience in the banking field and in the Ontario Regulatory environment served the members of the credit union well. The Management, Staff, and Directors are grateful to Mr Coleshill for his wise judgement and helpful guidance during his long tenor on the Board. The Board voted to appoint Colleen De La Haye to serve out the remaining 2 years of his term.



*Thank you to all of our members for the many cards, treats and well wishes we received over the Holiday Season.*

**P.C.C.U.'s 71st  
ANNUAL GENERAL  
MEETING**

**Our Annual General Meeting this year will be held on Tuesday, April 26th at the Best Western Otonabee Inn. We will keep you informed on more details of the Meeting as the date approaches.**

**PETERBOROUGH  
PETES TICKETS**

*Remember to enter our free draw for your chance to win two tickets for the next Peterborough Petes home game. Good Luck!!*

**Member  
Appreciation  
Day**

**Please join us for coffee and a treat**

**Thursday,  
February 24th**

**Please note:** The Credit Union had to make a slight increase in the safety deposit box fees for 2011 due to the introduction of the HST. Visit the fees page at [pboccu.com](http://pboccu.com) for details.