



In the month of March, in advance of the Alterna Savings Annual General meeting, PCS presented a survey both online, and in the office via a paper survey, to gauge interest from members in the PCS division on whether or not an in person division meeting should be held to update our members on the progress of the PCS division in 2016. It included an option to have a broadcast of the Alterna AGM via a screen at the PCS office location as part of the meeting.

Only 6 responses were received online and only 6 responses were received from the office paper survey. Of those responses, 11 indicated that an in person meeting was not necessary and they were comfortable with a written progress report from the PCS division President.

As a financial cooperative, PCS encourages member inclusion and participation. It was determined, however, that it was not practical or economical to spend the money required to schedule a separate in person meeting in Peterborough, given the results of the survey and participation level at this time.

There are two important things to let you know about that are keeping the PCS division firmly connected to the local region. The first is that two members of Peterborough Community Savings are running for election to the Alterna Board of Directors. There are a total of four candidates running, for three openings. This means that there will be a Director on the Alterna Board from the Peterborough region. The second thing is that PCS has formed a local Member Community Council, currently made up of three representatives from the previous PCCU Board of Directors. Their mandate is to help keep the communication links open between our local members and the larger organization, by working with the President to keep our local focus on meeting the financial and community needs of our members in the Peterborough Region.

As President of the PCS Division, I have invited any member who wants more information about the performance of our local PCS division of Alterna to please call me at 705-748-4481 to talk, or I am happy to set up a meeting with you to personally discuss our progress and any other questions, ideas, or concerns you may have.

Respectfully,

Beth Bruesch, President, Peterborough Community Savings, div of Alterna Savings & CU Ltd.